

Wilmers Mews Residents Limited

Report of the director and financial statements for the year ended

31 December 2024

Company Number 13163953

Wilmers Mews Residents Limited

FINANCIAL STATEMENTS

Year ended 31st December 2024

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Wilmers Mews Residents Limited - Registered number 13163953

REPORT OF THE DIRECTOR

Year Ended 31st December 2024

The director submits their report together with the financial statements for the year ended 31st December 2024.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

Principal activities

The principal activities of the company are to manage, maintain and administer the management land at Wilmers Mews, Swindon.

The company operates under the terms of:

- a) the deeds of the freeholders of houses at Wilmers Mews.
- b) the Memorandum and Articles of Association of the company.
- c) applicable company and estate management regulations and company law.

The company's members are the owners of the freehold properties at Wilmers Mews, Swindon. To meet the expenses of maintaining the site the company charge its members an annual Estate Charge. This is made up as follows: expenditure that relates to maintenance and insurance of the management land, including a sinking fund for major future repairs and the costs of running the company and engaging a managing agent.

BUSINESS REVIEW

The company appointed a local professional managing agent to commence managing the site from 1 March 2024.

SERVICE CHARGE ACCOUNTS

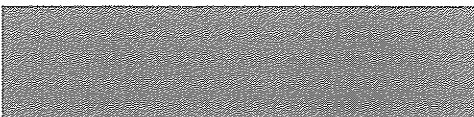
The director has produced the statutory accounts to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members. In the interests of openness and transparency the director has produced full accounts including a detailed statement of income and expenditure.

DIRECTORS

The director shown below held office for the whole of the period from 1 January 2024 until the date that these accounts were approved.

Joel Mills

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MTPI - Company Secretary
3 January 2025

Registered office: 15 Windsor Road, Swindon SN3 1JP
www.wilmersmews.rmcweb.site

Wilmers Mews Residents Limited - Registered number 13163953

Income Statement

For the year ended 31 December 2024

		31.12.2024	31.12.2023
	Note	£	£
Turnover	3	3,870	0
Operating charges	9	(2,245)	0
Retained surplus for the year	6	1,625	0

Wilmers Mews Residents Limited - Registered number 13163953

Balancing Statement		31.12.2024		31.12.2023	
31 December 2024	Notes	£	£	£	£
Current Assets					
Cash at Bank		1,913		0	
Debtors	4	432		0	
		2,345		0	
Creditors:					
Amounts falling due within one year	5	(720)		0	
Net Current Assets			1,625		0
Total Assets Less Current Liabilities			1,625		0
Capital and Reserves					
Service Charge reserves:					
General reserve	6		525		0
Sinking fund - estate road	6		1,100		0
Total members' funds			1,625		0

For the year ending 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006.

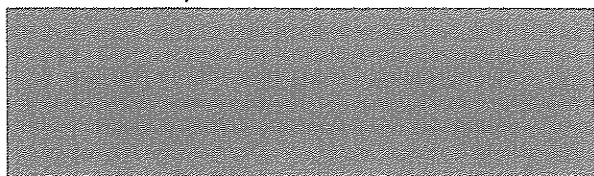
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges their responsibility for:

- a) ensuring the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for each financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 3 January 2025 and were signed on its behalf by:



Joel Mills - director

Wilmers Mews Residents Limited - Registered number 13163953

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2024

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

2 STATUTORY INFORMATION

Wilmers Mews Residents Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered office address can be found on the Director's Report page.

The average number of employees during the year was: none (2023: none)

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the year, exclusive of value added tax.

	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Service Charges:	3,870	0

4 DEBTORS

	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Trade debtors (outstanding service charges)	-	-
Prepaid expenses (insurance premium)	432	-
	<u>432</u>	<u>0</u>

5 CREDITORS: Amounts falling due within one year

	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Accrued expenses	634	-
Service charges received in advance	86	-
	<u>720</u>	<u>0</u>

6 RECONCILIATION OF RESERVES

	Total £	Sinking Fund £	General reserve £
Balance brought forward	0	0	0
Retained surplus for the year	1,625	1,100	525
Balance at year-end	<u>1,625</u>	<u>1,100</u>	<u>525</u>

SINKING FUND RESERVE POLICY

The director considers it is prudent to build a sinking fund reserve sufficient to resurface the estate accesway at the end of its useful life.

7 Reconciliation of operating surplus to operating cash flows

	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Operating surplus	1,625	-
Increase in debtors (note 4)	(432)	-
Increase in operating creditors (note 5)	720	-
Net cash inflow from operating activities	<u>1,913</u>	<u>0</u>

Wilmers Mews Residents Limited - Registered number 13163953

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST DECEMBER 2024

8 Analysis of changes in cash during the year.	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Balance brought forward	0	
Net cash inflow (note 8)	1,913	
Balance at year-end	<u>1,913</u>	<u>0</u>

The following notes do not form part of the statutory financial statements:

9 Detailed Income & Expenditure	<u>31.12.2024</u>	<u>31.12.2023</u>
	£	£
Total Income (note 3)	3,870	0
Service charge expenditure:		
Sundry - <i>postage and company seal</i>	(84)	
Companies House fee	(34)	
Management fees	(1,402)	
Accountancy	(600)	
Insurance - Directors & Officers	(90)	
Insurance - public liability	(35)	
Total expenditure	<u>(2,245)</u>	<u>0</u>
Transfer to reserves (note 6)	<u>1,625</u>	<u>0</u>

10 OTHER INFORMATION

Service Charges

The company appointed a professional local managing agent from 1 March 2024 to manage the site on its behalf. The managing agent advises the company on the level of service charges based on forecast expenditure and reserve transfers.

No commission or kick-backs

No commission or kick-backs of any kind are received by the director or the managing agent.